

Vikramshila Education Resource Society

**256B PRINCE ANWAR SHAH ROAD
LAKE GARDENS
KOLKATA - 700045**

**STATEMENT OF ANNUAL ACCOUNTS AND AUDITORS' REPORT
FOR
F.Y. 2024-25**

SBA Associates

Chartered Accountants

8/2 Kiron Sankar Roy Road, 2nd floor, RoomNo. 28, Kolkata 700001
Telephones 98300 44934, 98661 00365, 93317 92155; email gbr1991@gmail.com

INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS,
VIKRAMSHILA EDUCATION RESOURCE SOCIETY**

Opinion

We have audited the accompanying financial statements of **Vikramshila Education Resource Society ("the Society")**, which comprises the Balance Sheet as at March 31, 2025, Income & Expenditure Account and Receipts & Payments for the year then ended.

In our opinion the accompanying financial statements give a true and fair view of the financial position of the Society as at March 31, 2025 and of its financial performance for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the *Code of Ethics* issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the *Code of Ethics*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governing Body of the Society is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governing Body intend to liquidate the Society or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by ICAI. Those Standards



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require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For SBA Associates
Chartered Accountants
(Firm Registration No. 308136E)



A handwritten signature in blue ink, appearing to be "Sudipto Dey".

Sudipto Dey
Partner
(Membership No. 057262)
UDIN: 25057262BMFYTO9925

Kolkata,
Dated: 10.07.2025

VIKRAMSHILA EDUCATION RESOURCE SOCIETY
256 B, Prince Anwar Shah Road, Kolkata- 700045
BALANCE SHEET AS ON 31ST MARCH 2025

Particulars		Note No.	(Amount in Rs.)	
			As at 31.03.2025	As at 31.03.2024
I.	<u>SOURCES OF FUNDS</u>			
1	<u>NPO Fund</u>			
	Unrestricted Fund	2	1,54,80,407	66,37,076
	Restricted Fund	3	17,87,771	14,01,489
2	<u>Current Liabilities</u>			
	Other current liabilities	4	3,74,56,299	1,63,91,608
	TOTAL		5,47,24,477	2,44,30,173
II.	<u>ASSETS</u>			
1	<u>Non-Current Assets</u>			
	A. Property, Plant & Equipment			
	Tangible Assets	5	25,54,303	23,85,400
	Other Long-Term Assets	6	2,57,256	3,01,944
2	<u>Current assets</u>			
	(a) Receivables	7	63,15,609	46,16,464
	(b) Cash and Bank Balances	8	4,53,97,056	1,70,66,403
	(c) Short-term Loans & Advances	9	2,00,253	59,962
	TOTAL		5,47,24,477	2,44,30,173

Significant Accounting Policies

1

Schedules referred to above form an integral part of the Balance Sheet.

In terms of our attached Report of even date.

For SBA Associates
Chartered Accountants
FRN: 308136E

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CA Sudipto Dey
Partner
Membership Number: 057262
UDIN - 25057262BMFYTO9925
Place : Kolkata
Date : 10th July 2025

Justice Pinaki Chandra Ghose

Justice Pinaki Chandra Ghose
Former Judge Supreme Court of India
President

Shubhra Chatterji

Shubhra Chatterji
Secretary and Director

VIKRAMSHILA EDUCATION RESOURCE SOCIETY
256 B, Prince Anwar Shah Road, Kolkata - 700045
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

(Amount in Rs.)

Particulars	Note No.	For the year ended 31.03.2025	For the year ended 31.03.2024
Income:			
Donations and Grants	10	9,20,99,060	6,63,56,946
Other Income	11	19,76,058	17,63,750
Total Income		9,40,75,118	6,81,20,696
Expenses:			
Depreciation & Amortisation		2,17,379	3,84,382
Other Expenses	12	8,50,14,408	6,73,97,971
Total Expenses		8,52,31,787	6,77,82,353
Excess of Income over Expenditure		88,43,331	3,38,343

Significant Accounting Policies

1

Schedules referred to above form an integral part of the Income & Expenditure Account.

In terms of our attached Report of even date.

For SBA Associates
Chartered Accountants
FRN 308136E

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CA Sudipto Dey
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VIKRAMSHILA EDUCATION RESOURCE SOCIETY 256 B, Prince Anwar Shah Road, Kolkata - 700045 RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH 2025			
Receipts	Amount in Rs.	Payments	Amount in Rs.
Opening Balance		85,30,086	
Bank Accounts			
Indian Bank 20791445042 LC	6,88,361	Current Liabilities paid during 24-25	1,36,66,641
Kotak Mahindra Bank Ltd	2,83,459	Audit Fees Payable LC	70,800
SBI 11881593266 (Bigha)	12,537	Duties & Taxes LC	1,780
SBI 40236215943 (LC)	19,19,000	Grant Received in Advance LC	15,74,620
SBI 40236366492 (TTC)	31,400	Outstanding Liability LC	86,43,192
SBI 40236366594 (ITC)	28,060	P Tax Payable FC	1,355
SBI 40243647522	3,782	Duties & Taxes FC	35,709
SBI 40243647703 (CSF)	2,05,689	Outstanding Liability FC	33,39,185
SBI 39300214888 FC	18,40,106		
SBI 40102440697 FCRA	35,17,692	Fixed Assets purchased during 24-25	5,39,316
		Msk Desktop / Laptop	85,798
		Msk Furniture	14,258
Loans (Liability)	19,000	Msk Printer	49,500
Loan Received		Msk Projector	31,500
		APPI Fixed Assets / CAPEX	90,860
Current Assets (of last year received in 24-25)	21,68,631	JRD Capital Cost	2,40,000
Tds Receivable - LC	36,830	VLF Printer	27,400
Grant Receivable LC	18,09,888		
Training Fees Receivable LC	3,21,913		
		Current Assets	1,99,37,820
Received during current year 24-25	11,06,87,691		
Admin Consultancy Received	1,60,000	Deposits (Asset) LC	1,50,07,000
Bank Interest Received LC	5,63,121	Loans & Advances (Asset) LC	- 7165995
Consultancy Received From TTC	1,13,05,622	less: received during 24-25 - 3057615	41,08,380
Donation Received	11,40,291	Advance to Ghosal Basu and Ray FC	3,540
Grant Received From APPI	92,17,000	Loans & Advances (Asset) FC - 2478207.5	8,18,900
Grant Received From CSF Assam	9,01,680	less: received during 24-25 - 1659308	
Grant Received From IMC India Securities	29,00,000		
Grant Received From ITC	94,42,005	Indirect Expenses (Expenses (Indirect))	6,59,84,363
Grant Received From LLF	31,14,634	Local Fund	4,84,96,568
Grant Received From Tata Trust	2,01,53,000	Bank Charges	265
Grant Received From Unicef Bihar	46,31,711	Administration	16,00,265
Grant Received From Unicef Bihar for 7% CB Cost	1,68,627	APPI Project	7,40,966
Grant Received From Unicef Chhattisgarh	38,92,456	CSF Assam Project	9,01,638
Grant Received From Unicef Chhattisgarh 7% CB	1,08,760	IMC Project	1,13,557
Grant Received From Unicef Jharkhand	34,71,500	JRD Tata Trust	69,74,238
Grant Received From Unicef Jharkhand for 7% CB	36,623	JRFP	6,72,743
Grant Received From Unicef Maharashtra 7% CB	1,29,173	LLF Project	15,02,424
Grant Received From Unicef Maharashtra	35,22,708	Msk Project	65,12,595
Grant Received From Unicef Rajasthan	19,13,000	TTC Project	21,42,408
Grant Received From Unicef UP	1,44,76,930	Unicef Bihar Project	38,88,160
Grant Received From Vesuvius	3,84,912	Unicef Chhattisgarh Project	34,48,113
Grant Received From Wipro Capacity Building	9,80,924	Unicef Jharkhand Project	33,17,877
Grant Received From Wipro Cares	22,37,818	Unicef Maharashtra Project	34,52,983
MSK Sale of Scrap	1,000	Unicef Rajasthan Project	13,95,313
Bank Interest Received FC	1,11,702	Unicef UP Project	1,26,14,975
Grant Received From American Centre	9,69,462	Vesuvius Project	4,84,238
Grant Received From CFWC	2,08,463	Wipro Cares Project	20,83,607
Grant Received From Child Aid Network	44,90,143	Wipro Project	7,19,469
Grant Received From Ramakrishna Foundation	4,09,131		



Grant Received From VLF	1,18,46,879		Less:		
Interest on Fixed Deposit with SBI 41459307311	89,379		P Tax Payable LC	1,54,130	
Less:			Duties & Taxes LC	34,25,331	
Tds Receivable - LC	11,60,753		Outstanding Liability LC	3,94,785	
Less: Refunds			Less:reimbursements received		
Bank Interest Received	3,754		Administration I	50,950	
Grant Received From Unicef Bihar	10,119		JRD Tata Trust	41,370	
Grant Received From Unicef Chhattisgarh	1,87,255		Msk Project	2,450	
Grant Received From Unicef Maharashtra	10,803		Unicef Bihar Project	250	
Grant Received From Unicef Rajasthan	58,954				
Grant Received From Unicef UP	7,10,831		FC Fund	1,74,87,795	
Grant Received From Wipro Capacity Building	1,48,494		Bank Charges	17,112	
			Administration FC	1,34,004	
			American Centre	12,19,597	
			CFWC Project	200	
			Child Aid Network	39,77,829	
			Porticus Assam	3,41,583	
			Porticus Covid	1,64,216	
			VLF	1,27,82,917	
			Less:		
			P Tax Payable FC	37,973	
			Duties & Taxes	6,20,691	
			Outstanding Liability FC	4,91,000	
			Closing Balance		
			Bank Accounts		2,12,77,269
			Indian Bank 20791445042 LC	20,85,990	
			Kotak Mahindra Bank Ltd	2,92,830	
			SBI 11881593266 (Bigha)	12,537	
			SBI 40236215943 (LC)	5,90,279	
			SBI 40236366492 (TTC)	1,01,21,167	
			SBI 40236366594 (ITC)	4,15,761	
			SBI 40243647522	3,886	
			SBI 40243647703 (CSF)	66,626	
			SBI 40243647758 (JRD)	23,99,692	
			SBI 43479874736 (APPI)	35,19,427	
			SBI 39300214888 FC	4,53,802	
			SBI 40102440697 FCRA	13,15,272	
Total		12,14,05,408	Total		12,14,05,408

This Receipt and Payment Account is referred to in our report of even date

For SBA Associates
Chartered Accountants
FRN 308136E

CA Sudipto Dey
Partner
Membership Number: 057262
UDIN - 25057262BMFYTO9925
Place : Kolkata
Date : 10th July 2025



Justice Pinaki Chandra Ghose
Former Judge Supreme Court of India
President

Shubhra Chatterji

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Secretary and Director

NOTE 2**Unrestricted Fund**

(Amount in Rs.)

Particulars	As at 31.03.2025	As at 31.03.2024
General Fund		
Opening balance	66,37,076	62,98,733
Add: Surplus	88,43,331	3,38,343
Total	1,54,80,407	66,37,076
Total	1,54,80,407	66,37,076

NOTE 3**Restricted Fund**

(Amount in Rs.)

Particulars	As at 31.03.2025	As at 31.03.2024
Capital Grant		
Opening Balance	14,01,489	14,33,243
Add: Received during the year:	6,75,766	1,82,278
VLF-27400		
APPI-90860		
JRD-240000		
MSK-317506		
Less: Adjustment for asset written off	3,149	27,670
Less: Adjustment for Depreciation	2,86,335	1,86,362
Total	17,87,771	14,01,489

NOTE 4**Other current liabilities**

(Amount in Rs.)

Particulars	As at 31.03.2025	As at 31.03.2024
4.1 Income received in advance		
FC Fund		
Grant received in advance from The American Centre	-	2,99,633
Grant Received in Advance From CFWC	3,37,474	1,31,938
Grant Received in Advance From Child Aid Network	4,36,231	-
Grant Received in Advance From Porticus Assam Ece	3,69,085	9,25,098
Grant received in advance from Porticus Covid Fund	-	1,64,216
Grant Received in Advance From Ramakrishna Foundation	24,44,754	20,35,623
Grant received in advance from VLF	-	15,57,866
LC Fund		
Grant Received in Advance APPI	85,11,291	-
Grant received in advance from CSF UP(I)	-	1,32,610
Grant Received in Advance From IMC	26,29,707	-
Grant Received in Advance From JRD Tata Trust	1,17,37,539	-
Grant Received in Advance From Unicef Chattisgarh	4,88,282	5,73,705
Grant Received in Advance From Unicef Jharkhand	6,94,222	6,64,376
Grant received in advance from Unicef Maharashtra	-	68,226
Grant received in advance from Unicef UP	-	8,44,576
Grant Received in Advance From Wipro	57,51,450	61,92,281
Grant Received in Advance From Wipro Capacity Build	-	1,32,239
TOTAL	3,34,00,035	1,37,22,387



4.2 Outstanding Liabilities		
Outstanding Liability FC	6,55,484	13,04,283
Outstanding Liability LC	13,86,848	10,55,814
Audit fees payable	70,800	70,800
P Tax Payable FC	955	2,496
P Tax Payable I	3,820	3,470
Duties & Taxes		
IGST Payable	17,90,877	-
TDS Payable - I	1,03,951	98,474
TDS Payable-FC	43,529	1,33,884
TOTAL	40,56,264	26,69,221
Total (4.1+4.2)	3,74,56,299	1,63,91,608

NOTE 6

Other Long-Term Assets

(Amount in Rs.)

Particulars	Amount (Rs.)	
	31.03.2025	31.03.2024
Deposits (Asset)		
FC Fund		
Advance for Koraput Office	20,000	20,000
Advance for office rent of Porticus Assam	-	30,000
Security Deposit	25,500	25,500
LC Fund		
Advance for Project Office Baisi	7,500	7,500
Advance to Hazaribagh Office	7,000	-
Deposit for Electricity(New Building)	5,312	20,000
Deposit for Telephone	6,500	6,500
Security Deposit	59,444	59,444
Security Deposit for Jharkhand RFP	1,00,000	1,05,000
Security Deposit for MSK Office(Kolkata)	26,000	26,000
Advance for Office Rent	-	2,000
TOTAL	2,57,256	3,01,944



NOTE 7**Receivables**

(Amount in Rs.)

Particulars	As at 31.03.2025	As at 31.03.2024
7.1 Grants receivable		
FC Fund		
Grant Receivable From VLF	13,94,520	-
Grant Receivable From CSF Assam	-	16,63,529
Grant Receivable From CSF UP	-	3,33,280
Grant Receivable From Genius Foundation	-	2,95,098
Grant Receivable From Wipro Cares	-	1,77,182
Receivable From Child Aid Network	60,000	60,000
LC Fund		
Grant Receivable From CSF Assam Numeracy	310	-
Grant Receivable From Genius Foundation	-	-
Grant Receivable From ITC	2,42,377	-
Grant Receivable From Unicef Jharkhand	-	1,52,831
Grant Receivable From Unicef Jharkhand for 7% CB	1,94,992	-
Grant Receivable From Unicef Maharashtra	1,47,827	-
Grant Receivable From Unicef Maharashtra 7% CB	1,12,040	-
Grant Receivable From Unicef Rajasthan	1,24,761	2,84,625
Grant Receivable From Unicef Rajasthan 7% CB	1,38,516	-
Grant Receivable From Unicef UP	1,15,600	-
Grant Receivable From Vesuvius	-	15,088
Receivable From Unicef Chhattisgarh	1,64,061	18,701
Receivable From Unicef Chhattisgarh for 7% CB Cost	-	-
Receivable From Unicef Bihar	-	3,68,437
Receivable From Unicef Bihar for 7% CB cost	-	2,67,266
Receivable From Unicef WB	-	2,75,758
Receivable from Lekh Raj	-	7
Receivable From Riti Mukherjee	-	172
Receivable From Sonal Rai	-	473
Receivable From Swapan Das & Associates	-	1,375
Receivable From TTC	-	3,01,913
Receivable From Action Aid	-	2,000
Receivable From Directorate of ICDS	12,000	12,000
Receivable From SCERT Jharkhand	13,631	33,631
Receivable From JRFP	20,46,397	-
Receivable From SCERT Patna	-	4,301
TOTAL	47,67,032	42,67,667
7.2 Training fees receivable		
Tds Receivable FC 41459307311	9,933	-
Tds Receivable FC 42476177532	11,015	-
Tds Receivable FC 42555798833	5,643	-
Tds Receivable - I	15,21,986	3,48,797
TOTAL	15,48,577	3,48,797
Total (7.1+7.2)	63,15,609	46,16,464
More Than 6 Months included above	85,631	20,56,809



NOTE 8**Cash and Bank Balances**

(Amount in Rs.)

Particulars	As at 31.03.2025	As at 31.03.2024
Bank Accounts		
Indian Bank 20791445042 LC	20,85,990	6,88,361
Kotak Mahindra Bank Ltd	2,92,830	2,83,459
SBI 11881593266 (Bigha)	12,537	12,537
SBI 40236215943 (LC)	5,90,279	19,19,000
SBI 40236366492 (TTC)	1,01,21,167	31,400
SBI 40236366594 (ITC)	4,15,761	28,060
SBI 40243647522	3,886	3,782
SBI 40243647703 (CSF)	66,626	2,05,689
SBI 40243647758 (JRD)	23,99,692	-
SBI 43479874736 (APPI)	35,19,427	-
SBI 39300214888 FC	4,53,802	18,40,106
SBI 40102440697 FCRA	13,15,272	35,17,692
Term deposits		
Fixed Deposit with SBI APPI - 43816366426	30,17,892	-
Fixed Deposit with SBI APPI - 43816371549	20,26,837	-
Fixed Deposit with SBI JRD - 43816306830	30,35,783	-
Fixed Deposit with SBI JRD - 43816337326	30,26,837	-
Fixed Deposit with SBI JRD - 43816340497	40,26,837	-
Fixed Deposit with SBI (LC) 42555921777	49,27,184	46,35,984
Fixed Deposit with SBI (FC) 41459307311	16,36,241	16,28,072
Fixed Deposit with SBI (FC) 42476177532	15,99,128	15,00,000
Fixed Deposit with SBI (FC) 42555798833	8,23,048	7,72,261
Total	4,53,97,056	1,70,66,403

NOTE 9**Short-term Loan & Advances**

(Amount in Rs.)

Particulars	As at 31.03.2025	As at 31.03.2024
Loans & Advances FC (Asset)		
Advance to staff program FC	-	9,405
Advance to Shafia Parveen	38,460	-
Advance to Ghosal Basu and Ray	3,540	-
Loans & Advances I (Asset)		
Advance to staff Program I	-	50,557
Advance to Kamalini Talukder	131	-
Advance to Landlord Kamrup MSK Office	9,300	-
Advance to Prayasam	45,750	-
Advance to Riti Mukherjee	11,686	-
Advance to Samima Shaikh	13,000	-
Advance to Samrat Dey	2,904	-
Advance to Sayan Bandyopadhyay	928	-
Advance to Sutapa Baksi	6,000	-
Advance to Uday Samanta	15,322	-
Advance to Vinita Hemrom	1,232	-
Personal Advance to Satya Gopal Dey	22,000	-
Personal Advance to Shanichar	30,000	-
Total	2,00,253	59,962



NOTE 5 : Property, Plant & Equipment

VIKRAMSHILA EDUCATION RESOURCE SOCIETY

1-Apr-2024 to 31-Mar-2025

Particulars	Opening WDV as on 01.04.2024	Addition during the year	Sale/deletion during the year	Balance as on 31.03.2025	Rate of Depreciation	Depreciation during the year	Closing WDV as on 31.03.2025	Closing WDV as on 31.03.2024
(A) Building								
New Building	1528025			1528025	10%	152802	1375224	1528025
School Building	144785			144785	10%	14479	130307	144785
(B) Office equipment								
Slide Projector	119			119	15%	18	101	119
Stereo System	45			45	15%	7	38	45
Weighing Machine	51			51	15%	8	43	51
Digital Camera	4318		2189	2129	20%	426	1703	4318
Digital SLR	32121			32121	20%	6424	25697	32121
Mechanical safe	1004			1004	10%	100	904	1004
Walkman / Mike	1049			1049	15%	157	892	1049
(C) Computer								
Computer & Printer	365040	416658	960	780738	40%	246121	534617	365040
Printer		76900		76900	40%	28000	48900	
Projector	1316	63000		64316	40%	13126	51190	1316
(D) Furniture & Fixture								
Computer Table	4064			4064	10%	406	3658	4064
Furniture & Fixture	154138	109650		263788	10%	20896	242892	154138
School furniture	17155			17155	10%	1716	15440	17155
(E) Electrical installations								
Air Conditioner	29260			29260	15%	4389	24871	29260
Biometric machine	3550			3550	15%	533	3018	3550
Generator	11291			11291	15%	1694	9597	11291
Pedestal fan	66			66	15%	10	56	66
Refrigerator	95			95	20%	20	75	95
Ceiling fan	711			711	15%	107	604	711
Table Fan	17			17	15%	3	14	17
Wall Fan	128			128	15%	19	109	128
Water Filter/Aquaguard	30294	9558		39852	10%	3507	36345	30294
(F) Vehicles								
Motorbike	52110			52110	15%	7817	44294	52110
(G) Books								
Books & Journal	4650			4650	20%	930	3720	4650
Total	2385400	675766	3149	3058016		503713	2554303	2385400
Less Adjusted with Capital Grant						286335		
Net charge to Income & Expenditure A/C						217378		



NOTE 10**Donations & Grants**

Particulars	As at 31.03.2025	As at 31.03.2024
FC Fund		
Grant Received From American Centre	12,69,095	3,86,009
Grant Received From CFWC	2,927	1,14,872
Grant Received From Child Aid Network	40,53,912	-
Grant Received From Porticus Assam	7,20,229	42,50,593
Grant Received From VLF	1,47,71,865	87,83,950
Grant Received From Echidna		21,83,723
Grant Received From Porticus Covid		13,017
LC Fund		
Income from Govt of Jharkhand Project	5,98,014	-
Income from TTC Project	1,13,05,622	3,01,913
Donation Received	11,40,291	1,39,625
Grant Received From APPI	6,14,849	-
Grant Received From CSF Assam	9,01,680	19,66,110
Grant Received From IMC India Securities Pvt. Ltd.	2,70,293	-
Grant Received From ITC Ltd.	93,66,876	70,15,487
Grant Received From LLF	31,14,634	-
Grant Received From Tata Trust	81,75,461	-
Grant Received From Unicef Bihar	47,90,219	18,69,208
Grant Received From Unicef Chhattisgarh	40,63,445	32,18,400
Grant Received From Unicef Jharkhand	34,94,166	62,23,700
Grant Received From Unicef Maharashtra	39,00,945	57,95,625
Grant Received From Unicef Rajasthan	21,17,323	2,84,625
Grant Received From Unicef UP	1,39,56,908	1,50,46,566
Grant Received From Vesuvius	3,84,912	7,05,069
Grant Received from Wipro	30,85,394	33,39,941
Grant Received From Genius Foundation	-	5,86,092
Grant Received From Unicef West Bengal	-	41,32,421
Total	9,20,99,060	6,63,56,946

NOTE 11**Other Income**

Particulars	As at 31.03.2025	As at 31.03.2024
FC Fund		
Interest on Fixed Deposit	2,74,054	94,908
Bank Interest Received	1,11,702	1,93,957
Miscellaneous Income	-	5,041
Received From HDFC Ergo	-	8,045
Admin FC Consultancy Received	-	60,000
Admin FC Written Back	-	2,48,640
LC Fund		
Admin I Consultancy Received	2,35,000	5,41,000
Bank Interest Received	5,59,367	2,18,373
Liability Written Back	3,22,283	47,850
Interest on Fixed Deposit	4,72,652	-
Sale of Scrap	1,000	3,231
Miscellaneous Income	-	30,299
Profit on Sale of Motor Bike I	-	4,270
Interest on Fixed Deposit	-	3,08,136
Total	19,76,058	17,63,750



NOTE 12**Other Expenses**

Particulars	As at 31.03.2025	As at 31.03.2024
FC Fund		
American Centre .(Schedule A)	12,66,953	3,86,009
CFWC Project (Schedule B)	200	1,14,872
Child Aid Network (Schedule C)	40,49,124	-
Porticus Assam (Schedule D)	5,56,013	42,50,593
Porticus Covid (Schedule E)	1,64,216	13,017
VLF (Schedule F)	1,47,64,410	87,98,949
Administration FC (Schedule G)	21,60,015	1,50,857
Echidna Project	-	21,83,723
Loss on Sale of Xerox Machine FC	-	2,018
LC Fund		
APPI Project (Schedule H)	7,41,702	
CSF Assam Project (Schedule I)	9,01,638	19,74,067
IMC Project (Schedule J)	2,70,293	
JRD Tata Trust (Schedule K)	85,40,207	
LLF Project (Schedule L)	31,14,634	
Msk Project (Schedule M)	93,99,755	70,35,964
TTC Project (Schedule N)	21,54,034	3,01,913
Unicef Bihar Project (Schedule O)	47,90,219	18,69,208
Unicef Chhattisgarh Project (Schedule P)	40,63,446	32,18,498
Unicef Jharkhand Project (Schedule Q)	34,94,166	58,09,964
Unicef Maharashtra Project (Schedule R)	39,00,963	57,95,625
Unicef Rajashtan Project (Schedule S)	21,17,323	6,99,730
Unicef UP Project (Schedule T)	1,38,81,699	1,50,50,731
Vesuvius Project (Schedule U)	3,77,004	7,05,069
Wipro Projects (Schedule V)	30,85,181	33,39,941
Administration I (Schedule W)	12,21,213	9,75,558
Genius Foundation Project	-	5,86,092
NSEFSuri Project	-	2,152
Unicef West Bengal Project	-	41,32,421
United Way Project	-	1,000
Total	8,50,14,408	6,73,97,971



VIKRAMSHILA EDUCATION RESOURCE SOCIETY

NOTE - 1

SIGNIFICANT ACCOUNTING POLICIES :

1 Significant Accounting Policies :

a) System of Accounting

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. The financial statements have been prepared in accordance with the accounting standards as applicable and prescribed under Technical Guide on Accounting for Not-for-Profit Organisations (NPO) as well as in accordance with the Financial Regulations as applicable to NGOs, Rule and Regulation under the Societies Registration Act, 1960 .

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

b) Basis of Preparation

All assets & liabilities have been classified as Current or Non-Current as per the NPO's normal operating cycle and other criteria set out in the prescribed under Technical Guide on Accounting for NPO. Based on the nature of services , the NPO has ascertained its operating cycle as 12 months for the purpose of Current - non current classification of assets and liabilities.

c) Use of estimates:

The presentation of financial statement in conformity with the generally accepted accounting principles in India (Indian GAAP) requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

d) Restricted/unrestricted funds:

The Financial Statements are prepared after taking into consideration the nature of funds i.e. Restricted or Unrestricted use of funds. Restricted use funds are contributions from donors where the donors have imposed restrictions on the purposes for which they may be used. Unrestricted use funds are those funds where there are no externally imposed restrictions.

e) Foreign Currency Translation:

The contributions from Donors are directly received from time to time and converted at the prevalent exchange rates. Local contributions received and the expenses incurred are in Indian Rupees. Accordingly, the books and records are maintained in Indian Rupees.

Assets and Liabilities at the year-end are shown in Indian Rupees.

f) Revenue and Expenditure Recognition:

Income and expenses are generally accounted for on accrual basis except for local contributions and insurance claims lodged but not settled by the concerned authorities. Income from donors has been recognized on receipt/accrual basis. Audit fees are accounted on accrual basis.

g) Cash and Cash Equivalents:

Cash and Cash Equivalents comprise cash in hand and Balance with banks, including term deposits with the Banks.



h) **Accounts Receivables:**

Receivables are stated at original amount less provision made for impairment, if any. A provision for impairment is made when there is objective evidence that the Vikramshila Education Resource Society (VERS) will not be able to collect all amounts due according to the original terms of the receivables.

i) **Inventories:**

Cost of materials purchased during the year is charged off in the accounts of related projects. Unutilized stocks at the year-end are physically verified and valued at cost by the management and recorded in a register for purposes of control.

j) **Fixed Assets:**

The costs of Capital Assets purchased during the year for various Projects are recorded in the Fixed Assets Register

k) **Fixed assets - Depreciation:**

Depreciation on assets is calculated on Written Down Value method as per the rates set out in Income Tax Act, 1961 or as considered reasonable by the Management after taking into consideration their useful life.

l) **Impairment:**

Management reviews impairment loss of assets, if any, and makes appropriate adjustments are made in the accounts.

m) **Grant Accounting**

Grant is accounted for as and when it is received or when there is reasonable assurance that it will be received.

n) **Other Accounting Policies**

These are consistent with generally accepted accounting principles. Previous year figures have been regrouped wherever necessary.

2. Notes on Accounts:-

- a) No related party transaction occurred during the year



Schedule A**American Centre**

Particulars	Current Year Amount (Rs.)
American Centre Direct Cost	11,18,231
American Centre Indirect Cost	1,48,722
Total	12,66,953

Schedule B**CFWC Project**

Particulars	Current Year Amount (Rs.)
CFWC Organisation Overhead	200

Schedule C**Child Aid Network**

Particulars	Current Year Amount (Rs.)
CAN Investment	9,64,691
CAN Personnel Cost	22,91,191
CAN Running Cost	7,93,242
Total	40,49,124

Schedule D**Porticus Assam**

Particulars	Current Year Amount (Rs.)
Porticus Assam Administrative	88,080
Porticus Assam Programmatic	4,67,933
Total	5,56,013

Schedule E**Porticus Covid**

Particulars	Current Year Amount (Rs.)
Porticus Covid Staff Welfare	1,64,216



Schedule F**Van Leer Foundation**

Particulars	Current Year Amount (Rs.)
VLF Capital Equipment	3,46,553
VLF Human Resources	60,71,562
VLF Office Running Costs	3,17,891
VLF Other Expenses	54,12,276
VLF Staff Travel	11,84,156
VLF Sub Contracts	14,31,972
Total	1,47,64,410

Schedule G**Administration FC**

Particulars	Current Year Amount (Rs.)
Admin FC AGM Expenses	1,400
Admin FC Audit & Legal Fees	52,478
Admin FC Documentation	16,520
Admin FC Insurance Premium	4,452
Admin FC Materials	990
Admin FC Office Rent & Maintenance	86,365
Admin FC Office Supply	5,000
Admin FC Printing & Stationery	318
Admin FC Tds Penalty Paid	23,400
Admin FC Telephone & Internet	4,040
Admin FC Travel	5,173
Old balances written off	19,26,256
Total	21,60,015

Schedule H**APPI Project**

Particulars	Current Year Amount (Rs.)
APPI Administration Cost	25,008
APPI Program Expenses	43,476
APPI Salary Honorarium Staff Benefits	6,39,206
APPI Travel Boarding & Lodging	34,012
Total	7,41,702



Schedule I

CSF Assam Project

Particulars	Current Year Amount (Rs.)
Csf Assam Admin Cost	75,226
Csf Assam Personnel Cost	5,92,000
Csf Assam Staying & Travel	2,34,412
Total	9,01,638

Schedule J

IMC Project

Particulars	Current Year Amount (Rs.)
IMC Learning Support in Life Span Approach	1,31,754
IMC Overhead Cost	47,816
IMC Personnel Cost	60,000
IMC Training & Advocacy	30,723
Total	2,70,293

Schedule K

JRD Tata Trust

Particulars	Current Year Amount (Rs.)
JRD Overhead Cost	1,86,953
JRD Personnel	45,85,642
JRD Program Cost	37,67,612
Total	85,40,207

Schedule L

LLF

Particulars	Current Year Amount (Rs.)
LLF Overhead Cost	1,95,828
LLF Personnel Cost	9,95,000
LLF Program Cost	19,23,806
Total	31,14,634



Schedule M**Msk Project**

Particulars	Current Year Amount (Rs.)
Msk Darrang Support to Education	6,93,848
Msk Kamrup Support to Education	12,12,161
Msk Kolkata Support to Education	5,21,000
Msk Mobilisation Cost B	46,57,530
Msk Mobilisation & Other Cost A	1,74,031
Msk Overhead & Administration	18,83,148
Msk Promotional Activites	2,35,973
Msk Survey Cost	22,064
Total	93,99,755

Schedule N**TTC Project**

Particulars	Current Year Amount (Rs.)
TTC Boarding & Lodging	29,923
TTC Honorarium of Program Associate	15,36,000
TTC Honorarium of Training Associate	3,96,000
TTC Inter State Travel	79,309
TTC Local Travel	65,399
TTC Overhead	47,403
Total	21,54,034

Schedule O**Unicef Bihar Project**

Particulars	Current Year Amount (Rs.)
UB Output 1 Capacity of State Govt Strength ECCE	7,55,205
UB Output 2 Capacity of Frontline Workers & Supervi	9,52,317
UB Output 3 Purnea Dist Develop As Demonstation	25,40,462
UB Output 4 Effective & Efficient Prog Managment	3,72,414
UB Capacity Stenghthening Cost (7%)	1,69,821
Total	47,90,219

Schedule P**Unicef Chhattisgarh Project**

Particulars	Current Year Amount (Rs.)
UCh Output 2 Parenting Program Fostering Holistic	34,42,094
UCh Output 3 Effective & Efficient Prog Management	3,48,530
UCh Capacity Strengthening Cost (7%)	2,72,822
Total	40,63,446



Schedule Q**Unicef Jharkhand Project**

Particulars	Current Year Amount (Rs.)
UJh Output 1 ICDS Functionaries in 3 Districts	83,196
UJh Output 1 Strengthen & Equip ICDS Worker & Teach	1,54,586
UJh Output 2 Model School Clusters Setup	49,217
UJh Output 3 Build Institutional Capacity for State	2,22,894
UJh Output 3 State ICDS Functionaries Capacitated	50,000
UJh Output 4 Effective & Efficient Prog Managment	29,34,273
Total	34,94,166

Schedule R**Unicef Maharashtra Project**

Particulars	Current Year Amount (Rs.)
Mhu Result 1 ICDS Capacitated to Strengthen ECCE	5,48,266
Mhu Result 2 Focus Districts Exhibit Enhanced Regul	15,59,519
Mhu Result 3 Focus District Demonstrate High Qualit	3,95,110
Mhu Result 4 ICDS Capacitated Integrate Preschool	8,85,800
Mhu Result 5 ICDS Supported to Showcase Aakar ECCE	2,71,037
Mhu Capacity Building Cost (7%)	2,41,231
Total	39,00,963

Schedule S**Unicef Rajasthan Project**

Particulars	Current Year Amount (Rs.)
Output 4 Development of Tailored Capacity Building	2,61,894
URaj Output 1 Adaption of Aadharshila in Alignment	6,98,366
URaj Output 2 State Capacitated to Integrate ECCE	3,63,916
URaj Output 3 State Capacitated to Implement Ang Wo	6,54,631
URaj Capacity Strengtheing Cost (7%)	1,38,516
Total	21,17,323

Schedule T**Unicef UP Project**

Particulars	Current Year Amount (Rs.)
UUP Output 1 All Awcs in Devipatan Demonstrate ECE	51,22,941
UUP Output 2 Children of Classes 1, 2 & 3 FLN	44,34,979
UUP Output 3 State Has Robust Career Guidance Prog	27,73,543
UUP Output 4 Effective & Efficient Prog Managment	15,50,236
Total	1,38,81,699



Schedule U

Vesuvius Project

Particulars	Current Year Amount (Rs.)
Vesuvius Centre Management Cost	15,005
Vesuvius Data Charge	2,368
Vesuvius Honorarium of Edu Entrepreneurs	2,49,989
Vesuvius Honorarium of PMU Cost	66,400
Vesuvius Monitoring & Mobility Cost	4,874
Vesuvius Organisational Overhead	29,705
Vesuvius Resource Dev Capacity Building of Teachers	436
Vesuvius Resource Dev Classroom Resources	-
Vesuvius Resource Dev Cultural Events & Celebration	-
Vesuvius Resource Dev ECE & Learning Support Worksh	8,227
Total	3,77,004

Schedule V

Wipro Projects

Particulars	Current Year Amount (Rs.)
Wipro Cares Learning Support in Life Span Approach	19,33,347
Wipro Cares Overhead Cost	17,456
Wipro Cares Personnel Cost	1,64,800
Wipro Cares Training & Advocacy	1,22,002
Wipro Capacity Building Project	8,32,430
Wipro OD	15,146
Total	30,85,181

Schedule W

Administration I

Particulars	Current Year Amount (Rs.)
Admin I AGM Expenses	31,995
Admin I Audit Fees	1,24,685
Admin I Capacity Building	1,57,614
Admin I Corporation Tax	30,289
Admin I Cost of LBS	69,000
Admin I Documentation	43,246
Admin I Electricity	5,771
Admin I Expenses Vyaktivva	18,270
Admin I Office Picnic	16,500
Admin I Office Rent & Maintenance	1,26,122
Admin I Postage	1,110
Admin I Printing & Stationery	2,120
Admin I Puja Subscription	5,000
Admin I Salary	63,000
Admin I Salary of Asst Manager	36,000
Admin I Salary of Dist Coordinator	1,28,908
Admin I Salary of Manager	50,500
Admin I Staff Welfare	58,050
Admin I Tds Penalty Paid	72,664
Admin I Training Cost	5,213
Admin I Travel	40,164
Admin I Website	1,34,992
Total	12,21,213

